

## CURRENT ECONOMIC SITUATION

	3/2003	12/2003	3/2004	Change from 1 yr. ago	Change from last qtr.
GDP in 2000 dollars	10,210.4	10,600.1	10,708.6	4.9%	1.0%
Disposable Income/2000\$	7,662.0	7,893.0	7,977.1	4.1%	1.1%
Total Pers. Consumption	7,553.9	7,975.9	8,088.4	7.1%	1.4%
Personal Savings divided by disposable income	1.97%	1.78%	2.02%	0.1%	0.2%
Orders for Plant and Equipment/92\$	54.620	57.673	61.406	12.4%	6.5%
Ratio of Inventories to sales/92\$	1.39	1.33	1.30	n.a.	n.a.
Exchange value of US\$	94.0	86.3	86.5	-8.0%	0.2%
Total Civilian Employment	137,687,000	138,479,000	138,298,000	0.4%	-0.1%
Total Unemployment Rate	6.0%	5.7%	5.7%	-0.3%	0.0%
Ave. Weekly Mfg. Hours	40.4	40.6	40.9	1.2%	0.7%
Private Housing Starts	1,627.0	2,067.0	2,011.0	23.6%	-2.7%
Index of Ind. Production	109.5	113.1	114.5	4.6%	1.2%
Japan Ind. Production	95.5	98.6	n.a.	n.a.	n.a.
Mfg. Capacity Utilization	72.9	73.6	74.4	2.1%	1.1%
Money Supply (M2)/82\$	5,913.4	6,071.0	6,174.0	4.4%	1.7%
Prime Rate	4.25%	4.00%	4.00%	-0.3%	0.0%
30-yr Conventional Mortgage	5.8	5.9	5.5	-0.3%	-0.4%
Crude Materials Price Index	128.0	142.6	149.9	17.1%	5.1%
Producer Price Index	142.3	144.8	146.6	3.0%	1.2%
Consumer Price Index	183.3	184.9	187.2	2.1%	1.2%
Composite Leading Indicators	110.4	114.5	115.8	4.9%	1.1%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board