

## CURRENT ECONOMIC SITUATION

	6/2003	3/2004	6/2004	Change from 1 yr. ago	Change from last qtr.
GDP in 2000 dollars	10,287.4	10,697.5	10,771.4	4.7%	0.7%
Disposable Income/2000\$	7,671.1	7,897.0	7,945.1	3.6%	0.6%
Total Pers. Consumption	7,637.2	8,097.7	8,138.9	6.6%	0.5%
Personal Savings divided by disposable income	1.20%	1.10%	1.31%	0.1%	0.2%
Orders for Plant and Equipment/92\$	54.728	62.426	60.738	11.0%	-2.7%
Ratio of Inventories to sales/92\$	1.39	1.30	1.31	n.a.	n.a.
Exchange value of US\$	88.7	86.5	87.6	-1.2%	1.3%
Total Civilian Employment	137,738,000	138,298,000	139,031,000	0.9%	0.5%
Total Unemployment Rate	6.4%	5.7%	5.6%	-0.8%	-0.1%
Ave. Weekly Mfg. Hours	40.3	40.9	40.8	1.2%	-0.2%
Private Housing Starts	1,844.0	2,000.0	1,826.0	-1.0%	-8.7%
Index of Ind. Production	109.3	114.7	115.8	5.9%	1.0%
Japan Ind. Production	95.1	99.4	102.3	7.6%	2.9%
Mfg. Capacity Utilization	72.0	74.5	75.3	4.6%	1.1%
Money Supply (M2)/82\$	6,043.6	6,167.8	6,293.0	4.1%	2.0%
Prime Rate	4.22%	4.00%	4.00%	-0.2%	0.0%
30-yr Conventional Mortgage	5.2	5.5	6.3	1.1%	0.8%
Crude Materials Price Index	136.1	153.1	161.3	18.5%	5.4%
Producer Price Index	142.6	146.7	148.4	4.1%	1.2%
Consumer Price Index	183.6	187.2	189.4	3.2%	1.2%
Composite Leading Indicators	112.0	115.8	116.3	3.8%	0.4%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board