

CURRENT ECONOMIC SITUATION

	9/2002	6/2003	9/2003	Change from 1 yr. ago	Change from last qtr.
GDP in 1996 dollars	9,485.6	9,629.4	9,821.2	3.5%	2.0%
Disposable Income/96\$	7,081.6	7,154.7	7,283.7	2.9%	1.8%
Total Pers. Consumption	7,347.2	7,646.2	7,770.6	5.8%	1.6%
Personal Savings divided by disposable income	4.28%	3.63%	3.89%	-0.4%	0.3%
Orders for Plant and Equipment/92\$	50.752	54.728	58.188	14.7%	6.3%
Ratio of Inventories to sales/92\$	1.37	1.39	1.36	n.a.	n.a.
Exchange value of US\$	100.4	88.7	89.7	-10.7%	1.1%
Total Civilian Employment	137,312,000	137,738,000	137,573,000	0.2%	-0.1%
Total Unemployment Rate	5.7%	6.4%	6.1%	0.4%	-0.3%
Ave. Weekly Mfg. Hours	40.8	40.3	40.5	-0.7%	0.5%
Private Housing Starts	1,808.0	1,844.0	1,931.0	6.8%	4.7%
Index of Ind. Production	111.2	109.3	111.5	0.3%	2.0%
Japan Ind. Production	95.4	95.1	98.5	3.2%	3.6%
Mfg. Capacity Utilization	74.4	72.0	72.6	-2.4%	0.8%
Money Supply (M2)/82\$	5,703.5	6,043.6	6,122.4	7.3%	1.3%
Prime Rate	4.75%	4.22%	4.00%	-0.8%	-0.2%
30-yr Conventional Mortgage	6.1	5.2	6.1	0.0%	0.9%
Crude Materials Price Index	110.2	136.1	134.7	22.2%	-1.0%
Producer Price Index	139.0	142.6	143.8	3.5%	0.8%
Consumer Price Index	180.8	183.6	185.0	2.3%	0.8%
Composite Leading Indicators	110.4	112.5	113.2	2.5%	0.6%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board