

## CURRENT ECONOMIC SITUATION

	9/2003	6/2004	9/2004	Change from 1 yr. ago	Change from last qtr.
GDP in 2000 dollars	10,472.8	10,784.7	10,883.4	3.9%	0.9%
Disposable Income/2000\$	7,822.9	7,944.3	7,971.6	1.9%	0.3%
Total Pers. Consumption	7,856.6	8,163.3	8,300.8	5.7%	1.7%
Personal Savings divided by disposable income	2.04%	1.33%	0.44%	-1.6%	-0.9%
Orders for Plant and Equipment/92\$	58.188	60.983	63.439	9.0%	4.0%
Ratio of Inventories to sales/92\$	1.36	1.31	1.32	n.a.	n.a.
Exchange value of US\$	92.3	87.6	86.2	-6.6%	-1.6%
Total Civilian Employment	137,644,000	139,031,000	139,480,000	1.3%	0.3%
Total Unemployment Rate	6.1%	5.6%	5.4%	-0.7%	-0.2%
Ave. Weekly Mfg. Hours	40.4	40.8	40.8	1.0%	0.0%
Private Housing Starts	1,931.0	1,817.0	1,905.0	-1.3%	4.8%
Index of Ind. Production	111.5	115.9	116.8	4.8%	0.8%
Japan Ind. Production	98.2	102.2	n.a.	n.a.	n.a.
Mfg. Capacity Utilization	72.6	75.3	75.8	4.4%	0.7%
Money Supply (M2)/82\$	6,097.5	6,299.1	6,330.2	3.8%	0.5%
Prime Rate	4.00%	4.01%	4.58%	0.6%	0.6%
30-yr Conventional Mortgage	6.1	6.3	5.8	-0.3%	-0.5%
Crude Materials Price Index	134.7	162.1	153.1	13.7%	-5.6%
Producer Price Index	143.8	148.3	148.5	3.3%	0.1%
Consumer Price Index	185.0	189.4	189.7	2.5%	0.2%
Composite Leading Indicators	113.3	116.4	115.6	2.0%	-0.7%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board