

## CURRENT ECONOMIC SITUATION

	12/2002	9/2003	12/2003	Change from 1 yr. ago	Change from last qtr.
GDP in 2000 dollars	10,160.8	10,493.1	10,597.1	4.3%	1.0%
Disposable Income/2000\$	7,615.8	7,872.3	7,862.1	3.2%	-0.1%
Total Pers. Consumption	7,491.2	7,856.6	7,936.0	5.9%	1.0%
Personal Savings divided by disposable income	1.92%	2.39%	1.62%	-0.3%	-0.8%
Orders for Plant and Equipment/92\$	51.623	58.188	55.980	8.4%	-3.8%
Ratio of Inventories to sales/92\$	1.39	1.36	1.34	n.a.	n.a.
Exchange value of US\$	98.6	92.3	86.3	-12.5%	-6.5%
Total Civilian Employment	136,439,000	137,644,000	138,479,000	1.5%	0.6%
Total Unemployment Rate	6.0%	6.1%	5.7%	-0.3%	-0.4%
Ave. Weekly Mfg. Hours	40.5	40.4	40.6	0.2%	0.5%
Private Housing Starts	1,815.0	1,931.0	2,067.0	13.9%	7.0%
Index of Ind. Production	109.9	111.5	112.9	2.7%	1.3%
Japan Ind. Production	95.3	98.5	99.9	4.8%	1.4%
Mfg. Capacity Utilization	73.1	72.6	73.6	0.7%	1.4%
Money Supply (M2)/82\$	5,796.6	6,097.5	6,062.3	4.6%	-0.6%
Prime Rate	4.25%	4.00%	4.00%	-0.3%	0.0%
30-yr Conventional Mortgage	6.0	6.1	5.9	-0.1%	-0.2%
Crude Materials Price Index	119.1	134.7	141.3	18.6%	4.9%
Producer Price Index	139.3	143.8	144.9	4.0%	0.8%
Consumer Price Index	181.6	185.0	184.9	1.8%	-0.1%
Composite Leading Indicators	111.1	113.3	114.4	3.0%	1.0%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board