

CURRENT ECONOMIC SITUATION

	12/2003	9/2004	12/2004	Change from 1 yr. ago	Change from last qtr.
GDP in 2000 dollars	10,580.7	10,891.0	10,975.7	3.7%	0.8%
Disposable Income/2000\$	7,849.6	7,990.2	8,152.9	3.9%	2.0%
Total Pers. Consumption	7,975.9	8,320.2	8,482.8	6.4%	2.0%
Personal Savings divided by disposable income	1.42%	0.53%	1.44%	0.0%	0.9%
Orders for Plant and Equipment/92\$	57.673	65.069	64.535	11.9%	-0.8%
Ratio of Inventories to sales/92\$	1.33	1.31	1.30	n.a.	n.a.
Exchange value of US\$	86.3	86.2	80.2	-7.1%	-7.0%
Total Civilian Employment	138,479,000	139,527,000	140,156,000	1.2%	0.5%
Total Unemployment Rate	5.7%	5.4%	5.4%	-0.3%	0.0%
Ave. Weekly Mfg. Hours	40.7	40.8	40.6	-0.2%	-0.5%
Private Housing Starts	2,067.0	1,905.0	2,063.0	-0.2%	8.3%
Index of Ind. Production	113.1	115.7	117.6	4.0%	1.6%
Japan Ind. Production	99.7	n.a.	n.a.	n.a.	n.a.
Mfg. Capacity Utilization	74.3	76.5	77.1	3.8%	0.8%
Money Supply (M2)/82\$	6,071.0	6,332.9	6,417.0	5.7%	1.3%
Prime Rate	4.00%	4.58%	5.15%	1.2%	0.6%
30-yr Conventional Mortgage	5.9	5.8	5.8	-0.1%	0.0%
Crude Materials Price Index	142.6	153.1	168.5	18.2%	10.1%
Producer Price Index	144.8	148.5	150.8	4.1%	1.5%
Consumer Price Index	184.9	189.7	191.1	3.4%	0.7%
Composite Leading Indicators	114.3	115.4	115.9	1.4%	0.4%

p=preliminary; r=revised; n.a.=not applicable

All figures are in annualized billions of dollars except for Employment, Hours, Private Housing Starts, Indexes and percentages.

All \$ numbers are in current dollars except as noted.

Sources: The Federal Reserve Bank of St. Louis; The Conference Board